



BOND SALE BID SUMMARY

Issuer: **Washingtonville Central School District
Orange County, New York**

Amount: \$46,802,620 Bonds Dated: 6/20/2019

Sale Date: 6/6/19 Delivery Date: 6/20/2019

Sale Time: 11:45 AM Bond Insurance: No

D&Q: No Bond Rating: S&P AA/Stable

Year	Amount	Hutchinson, Shockey, Erley & Co.	Roosevelt & Cross, Inc.	Mesirow Financial, Inc.	Wells Fargo Bank, National Association	Bank of America Merrill Lynch	Raymond James & Associates, Inc.	Robert W. Baird & Co., Inc.
2020	\$1,952,620*	5.0000%	5.0000%	4.0000%	5.0000%	5.0000%	5.0000%	5.0000%
2021	\$2,580,000*	5.0000%	5.0000%	4.0000%	5.0000%	5.0000%	5.0000%	5.0000%
2022	\$2,275,000*	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%
2023	\$2,270,000*	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%
2024	\$2,430,000*	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%
2025	\$2,610,000	4.0000%	4.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%
2026	\$2,690,000*	5.0000%	4.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%
2027	\$2,665,000*	4.5000%	4.0000%	5.0000%	5.0000%	5.0000%	5.0000%	5.0000%
2028	\$2,770,000*	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	5.0000%	4.0000%
2029	\$2,860,000*	3.2500%	3.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2030	\$2,970,000*	3.2500%	2.1250%	4.0000%	4.0000%	4.0000%	4.0000%	3.0000%
2031	\$3,060,000*	3.0000%	2.2500%	4.0000%	4.0000%	3.0000%	4.0000%	3.0000%
2032	\$3,185,000*	2.5000%	2.5000%	3.0000%	3.0000%	3.0000%	4.0000%	3.0000%
2033	\$3,100,000*	1.0000%	2.5000%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
2034	\$3,185,000*	1.2500%	2.7500%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
2035	\$1,245,000*	0.0500%	2.7500%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
2036	\$1,290,000*	0.0500%	2.7500%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
2037	\$1,350,000*	0.0500%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
2038	\$1,400,000*	0.0500%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%
2039	\$915,000	0.0500%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%	3.0000%

* Maturities were adjusted after award to comply with ELD requirements

AV. Life - 9.32 years

Gross Interest Cost:	\$10,477,040.47	\$14,004,357.13	\$16,677,554.73	\$16,748,051.40	\$16,381,276.40	\$17,410,574.32	\$16,054,988.90
Less Premium	8,164.70	3,006,024.49	5,413,916.87	5,440,337.80	5,011,473.15	5,877,786.65	4,492,974.74
Net Interest Cost	\$10,468,875.77	\$10,998,332.64	\$11,263,637.86	\$11,307,713.60	\$11,369,803.25	\$11,532,787.67	\$11,562,014.16
Effective NIC Rate	2.2914%	2.4073%	2.4654%	2.4750%	2.4886%	2.5243%	2.5307%

Updated Based on adjustments to maturities

Gross Interest Cost:	\$10,548,483.76
Less Premium	164,826.60
Net Interest Cost	\$10,383,657.16
Effective NIC Rate	2.2882%