BOND SALE BID SUMMARY

Issuer: **Niskayuna Central School District**
Schenectady, Saratoga, Albany County, New York

Amount: $4,448,000 Bonds Dated: 6/25/2019

Sale Date: 6/5/19 Delivery Date: 6/25/2019

Sale Time: 10:15am Bond Insurance: N/A

D&Q: Yes Bond Rating: S&P AA+/ Stable

Year	Amount	**BNY Mellon Capital Markets**	Fidelity Capital Markets	Roosevelt & Cross, Inc	Hilltop Securities	Robert W. Baird & Co., Inc.	Hutchinson, Shockey, Erley & Co.
2020	$1,058,000	**4.0000%**	3.0000%	3.0000%	3.0000%	3.0000%	2.0000%
2021	$975,000	**4.0000%**	3.0000%	3.0000%	3.0000%	3.0000%	2.0000%
2022	$1,010,000	**4.0000%**	3.0000%	4.0000%	3.0000%	3.0000%	2.0000%
2023	$905,000	**4.0000%**	3.0000%	4.0000%	3.0000%	3.0000%	2.0000%
2024	$365,000	**4.0000%**	3.0000%	4.0000%	4.0000%	3.0000%	2.0000%
2025	$25,000	**4.0000%**	3.0000%	4.0000%	4.0000%	3.0000%	2.0000%
2026	$25,000	**4.0000%**	3.0000%	4.0000%	4.0000%	3.0000%	2.0000%
2027	$25,000	**4.0000%**	3.0000%	4.0000%	4.0000%	3.0000%	2.0000%
2028	$30,000	**4.0000%**	3.0000%	4.0000%	4.0000%	3.0000%	2.0000%
2029	$30,000	**4.0000%**	3.0000%	4.0000%	4.0000%	3.0000%	2.0000%

AV. Life - 2.16 years

Gross Interest Cost:	**$498,177.78**	$373,633.33	$468,662.50	$402,694.44	$373,633.33	$249,088.89
Less Premium	**329,023.71**	200,529.21	286,892.67	219,770.22	190,145.22	51,194.22
Net Interest Cost	**$169,154.07**	$173,104.12	$181,769.83	$182,924.22	$183,488.11	$197,894.67
Effective NIC Rate	**1.3582%**	1.3899%	1.4595%	1.4687%	1.4733%	1.5889%