



BOND SALE BID SUMMARY

Issuer: **Livonia Central School District**
Livingston County, New York

Amount: \$5,755,000 Bonds Dated: 6/11/2020
 Sale Date: 5/26/20 Delivery Date: 6/11/2020
 Sale Time: 11:00 a.m. Bond Insurance: Yes/AGM
 D&Q: YES Bond Rating: A+/Stable

Year	Amount	FHN Financial Capital Markets**	Robert W. Baird & Co.	Roosevelt & Cross, Inc.	Fidelity Capital Markets
2021	\$840,000*	2.0000%	2.0000%	2.0000%	2.0000%
2022	\$720,000	2.0000%	2.0000%	2.0000%	2.0000%
2023	\$770,000	2.0000%	2.0000%	2.0000%	2.0000%
2024	\$785,000	2.0000%	2.0000%	2.0000%	2.0000%
2025	\$235,000*	2.0000%	2.0000%	2.0000%	2.0000%
2026	\$245,000	2.0000%	2.0000%	2.0000%	2.0000%
2027	\$255,000	2.0000%	2.0000%	2.0000%	2.0000%
2028	\$255,000	2.0000%	2.0000%	2.0000%	2.0000%
2029	\$270,000*	2.0000%	2.0000%	2.0000%	2.0000%
2030	\$280,000*	2.0000%	2.0000%	2.0000%	2.0000%
2031	\$255,000	2.0000%	2.0000%	2.0000%	2.0000%
2032	\$230,000	2.0000%	2.0000%	2.0000%	2.0000%
2033	\$245,000	2.0000%	2.0000%	2.0000%	2.0000%
2034	\$250,000	2.0000%	2.0000%	2.0000%	2.0000%
2035	\$120,000	2.0000%	2.0000%	2.0000%	2.0000%

*Maturities adjusted to comply with ELD requirements: 2021 is now \$845,000, 2025 is now \$240,000, 2029 is now 265,000 and 2030 is now 275,000

**Bid Rejected - Requirements of the Notice of Sale were not met.

AV. Life - 3.71 years				
Gross Interest Cost:	\$670,878.89	\$670,878.89	\$670,878.89	\$670,878.89
Less Premium	121,019.40	117,741.10	116,205.50	113,186.01
Net Interest Cost	\$549,859.49	\$553,137.79	\$554,673.39	\$557,692.88
Effective NIC Rate	1.6392%	1.6490%	1.6536%	1.6626%

Updated Based on Changes to 2021, 2025, 2029 and 2030

Gross Interest Cost:	\$669,578.89
Less Premium	117,741.10
Net Interest Cost	\$551,837.79
Effective NIC Rate	1.6483%