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August 13, 2020
VIA EMAIL

Jeffrey Stone, Esq.
Hodgson Russ LLP
The Guaranty Building
140 Pearl Street
Suite 100
Buffalo, New York 14202

Re: Brocton Central School District, Chautauqua County, New York
\$5,750,000 Bond Anticipation Notes, 2020

Dear Jeff:

Attached is a Borrowing Information Sheet and a Bid Summary Tabulation Sheet outlining details of the bond anticipation note issue and bids received. It is our understanding that your office will be completing the IRS form 8038-G in connection to this issue. The closing will take place at the offices of the District or Bank.

By way of this letter, we are asking that you please prepare the necessary closing documents and forward to:

Caitlin Barkley
Business Executive/Treasurer
Brocton Central School District
138 West Main Street
Brocton, New York 14716

Once she receives the documents, Caitlin should coordinate with the Board President the signing of all applicable closing documents and then forward per your instructions.

Please see Closing details below:

LOCATION: Depository Trust Company
DOCUMENTS TO DTC: August 24, 2020
CLOSING DATE: August 25, 2020
PURCHASER: Dan Kiley
dkiley@jefferies.com
Jefferies LLC

As soon as possible on August 25, 2020, Jefferies, LLC should arrange for a wire transfer, via Federal Funds, in the amount of \$5,799,280 (\$5,750,000.00 principal and \$49,280.00 premium) to the School District's account, as follows:

Bank Name: J.P. Morgan Chase
Location: Buffalo, New York
Routing Number: 021000021
Account Name: General Fund Savings
Account Number: 530377276
Bank Contact (name, phone, email): Angela Lavis 716-858-1429
angela.lavis@jpmorgan.com

If you have any questions regarding this closing, please contact our office.

Thank you,

Jessica

Jessica A. Bianchi
Municipal Consultant

cc: Caitlin Barkley – Business Executive/Treasurer
Jason Delcamp - Superintendent
John Alessi, Esq. – Hodgson Russ LLP
Dan Kiley – Jefferies LLC