



**BOND SALE BID SUMMARY**

Issuer: **Worcester School District  
Otsego County, New York**

Amount:	\$124,158	Bonds Dated:	10/7/2020
Sale Date:	9/23/20	Delivery Date:	10/7/2020
Sale Time:	11:00 a.m.	Bond Insurance:	No
D&Q:	YES	Bond Rating:	Not Rated

Year	Amount	Greene County Commercial Bank	Roosevelt & Cross Inc.	Community Bank
2021	\$59,158	<b>0.5000%</b>	1.6250%	1.8000%
2022	\$20,000	<b>0.7500%</b>	1.6250%	1.8000%
2023	\$20,000	<b>1.0000%</b>	1.6250%	1.8000%
2024	\$25,000	<b>1.9600%</b>	1.6250%	1.8000%

AV. Life - 0.83 years			
Gross Interest Cost:	<b>\$2,802.43</b>	\$3,583.63	\$3,969.56
Less Premium	<b>0.00</b>	0.00	0.00
Net Interest Cost	<b>\$2,802.43</b>	\$3,583.63	\$3,969.56
Effective NIC Rate	<b>1.2708%</b>	1.6250%	1.8000%