BOND SALE BID SUMMARY

Issuer: **City School District of the City of Gloversville**
Fulton County, New York

Amount:	$33,010,000	Bonds Dated:	10/13/2020
Sale Date:	9/30/20	Delivery Date:	10/13/2020
Sale Time:	11:00 a.m.	Bond Insurance:	BAM
D&Q:	NO	Bond Rating:	S&P: A/Stable

Year	Amount*	**Roosevelt & Cross, Inc.**
2021	$3,055,000	**2.0000%**
2022	$2,695,000	**2.0000%**
2023	$2,640,000	**2.0000%**
2024	$2,455,000	**2.0000%**
2025	$2,455,000	**2.0000%**
2026	$2,460,000	**2.0000%**
2027	$2,240,000	**2.0000%**
2028	$2,270,000	**2.0000%**
2029	$2,310,000	**2.0000%**
2030	$2,355,000	**2.0000%**
2031	$2,420,000	**2.0000%**
2032	$2,470,000	**2.0000%**
2033	$2,130,000	**2.0000%**
2034	$795,000	**2.0000%**
2035	$260,000	**2.0000%**

*Par amount and maturities resized based on the premium.

AV. Life - 7.34 years

Gross Interest Cost:	**$4,611,267.78**
Less Premium	**838,809.05**
Net Interest Cost	**$3,772,458.73**
Effective NIC Rate	**1.6362%**

Updated Based on Changes to Par and Annual Maturit

AV. Life - 7.34 years

Gross Interest Cost:	**$4,585,147.78**
Less Premium	**834,235.25**
Net Interest Cost	**$3,750,912.53**
Effective NIC Rate	**1.6361%**