



BOND SALE BID SUMMARY

Issuer: **Highland Falls-Fort Montgomery Central School
Orange County, New York**

Amount: \$16,375,000 Bonds Dated: 6/16/2021
 Sale Date: 6/1/21 Delivery Date: 6/16/2021
 Sale Time: 11:00 a.m. Bond Insurance: BAM
 D&Q: NO Bond Rating: Moody's A1

Year	Amount	Citigroup Global Markets Inc.	J.P. Morgan Securities LLC	Robert W. Baird & Co., Inc.	Fidelity Capital Markets	BNY Mellon Capital Markets	UBS Financial Services Inc.	Mesirow Financial, Inc.
2022	\$1,465,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	2.0000%	2.0000%
2023	\$1,520,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	2.0000%	2.0000%
2024	\$975,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	2.0000%	2.0000%
2025	\$995,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	2.0000%	2.0000%
2026	\$1,060,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	2.0000%	2.0000%
2027	\$1,045,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	2.0000%	2.0000%
2028	\$1,065,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	3.0000%	3.0000%
2029	\$1,085,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	3.0000%	3.0000%
2030	\$1,105,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	3.0000%	3.0000%
2031	\$1,110,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	3.0000%	3.0000%
2032	\$1,115,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	3.0000%	3.0000%
2033	\$1,040,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	3.0000%	3.0000%
2034	\$1,060,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	3.0000%	3.0000%
2035	\$1,085,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	3.0000%	3.0000%
2036	\$650,000	2.0000%	3.0000%	2.0000%	2.0000%	3.0000%	3.0000%	3.0000%

AV. Life - 7.05 years								
Gross Interest Cost:	\$2,471,590.28	\$3,707,385.42	\$2,471,590.28	\$2,471,590.28	\$3,707,385.42	\$3,477,781.53	\$3,477,781.53	
Less Premium	410,893.90	1,629,569.55	372,424.16	346,802.97	1,559,406.48	1,299,760.41	1,290,485.50	
Net Interest Cost	\$2,060,696.38	\$2,077,815.87	\$2,099,166.12	\$2,124,787.31	\$2,147,978.94	\$2,178,021.12	\$2,187,296.03	
Effective NIC Rate	1.6675%	1.6814%	1.6986%	1.7194%	1.7381%	1.7624%	1.7700%	