



BOND SALE BID SUMMARY

Issuer: **Ellicottville Central School District
Cattaraugus County, New York**

Amount: \$7,765,000 Bonds Dated: 6/16/2022

Sale Date: 6/1/22 Delivery Date: 6/16/2022

Sale Time: 11:00 a.m. Bond Insurance BAM

D&Q: YES Bond Rating: AA/Stable - Insured/A/Stable - Underlying

Year	Amount*	Roosevelt & Cross, Inc.	Robert W. Baird & Co., Inc.	FHN Financial Capital Markets	Raymond James & Associates, Inc.	Greene County Commercial Bank
2023	\$485,000	3.0000%	3.2500%	3.0000%	3.0000%	3.9900%
2024	\$535,000	3.0000%	3.2500%	3.0000%	3.0000%	3.9900%
2025	\$545,000	3.0000%	3.2500%	3.0000%	4.0000%	3.9900%
2026	\$550,000	3.0000%	3.2500%	3.0000%	4.0000%	3.9900%
2027	\$435,000	3.0000%	3.2500%	3.7500%	4.0000%	3.9900%
2028	\$450,000	3.0000%	3.2500%	3.7500%	4.0000%	3.9900%
2029	\$460,000	3.0000%	3.2500%	3.7500%	4.0000%	3.9900%
2030	\$475,000	3.0000%	3.2500%	3.7500%	4.0000%	3.9900%
2031	\$490,000	3.0000%	3.2500%	3.7500%	4.0000%	3.9900%
2032	\$505,000	3.0000%	3.2500%	3.7500%	4.0000%	3.9900%
2033	\$515,000	3.2500%	3.5000%	3.7500%	4.0000%	3.9900%
2034	\$525,000	3.5000%	3.5000%	3.7500%	4.0000%	3.9900%
2035	\$535,000	3.5000%	3.5000%	3.7500%	4.0000%	3.9900%
2036	\$555,000	3.5000%	3.5000%	3.7500%	4.0000%	3.9900%
2037	\$570,000	3.5000%	3.5000%	3.7500%	4.0000%	3.9900%
2038	\$135,000	3.5000%	3.7500%	4.0000%	4.0000%	3.9900%

*Maturities adjusted to comply with ELD requirements: 2023 is now \$500,000, 2031 is now \$485,000, 2032 is now \$500,000 and 2033 is now \$510,000

AV. Life - 7.89 years						
Gross Interest Cost:	\$2,096,504.62	\$2,182,890.87	\$2,369,646.77	\$2,549,415.56	\$2,546,476.19	
Less Premium	9,706.25	0.00	150,173.30	243,616.60	0.00	
Net Interest Cost	\$2,086,798.37	\$2,182,890.87	\$2,219,473.47	\$2,305,798.96	\$2,546,476.19	
Effective NIC Rate	3.2543%	3.4042%	3.4613%	3.5959%	3.9900%	

Updated Based on Changes to 2023, 2031, 2032, and 2033

Gross Interest Cost	\$2,092,317.15
Less Premium	9,706.25
Net Interest Cost	\$2,082,610.90
Effective NIC Rate	3.2547%