



BOND SALE BID SUMMARY

Issuer: **Niagara Wheatfield Central School District
Niagara County, New York**

Amount: \$18,160,000* Bonds Dated: 5/31/2023

Sale Date: 5/17/23 Delivery Date: 5/31/2023

Sale Time: 11:00 a.m. Bond Insurance: No

D&Q: NO Bond Rating: Aa3

Year	Amount	UBS Financial Services Inc.	BNYMellon Capital Markets	Janney Montgomery Scott, LLC	Fifth Third Securities, Inc.	FHN Financial Capital Markets	StoneX Financial Inc.	Roosevelt & Cross, Inc.	Robert W. Baird & Co., Inc.	Fidelity Capital Markets
2024	\$2,880,000	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	3.0000%
2025	\$1,825,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2026	\$1,820,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2027	\$1,425,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2028	\$1,200,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2029	\$1,095,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2030	\$945,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2031	\$975,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2032	\$1,020,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2033	\$990,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2034	\$1,020,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2035	\$1,075,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2036	\$995,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2037	\$895,000**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%

*Issue Resized based on Premium amount to \$17,735,000.

**Maturities adjusted due to bond resize: 2025 is now \$1,800,000, 2026 is now \$1,800,000, 2027 is now \$1,390,000, 2028 is now \$1,175,000, 2029 is now \$1,060,000, 2030 is now \$910,000, 2031 is now \$940,000, 2032 is now \$985,000, 2033 is now \$955,000, 2034 is now \$985,000, 2035 is now \$1,040,000, 2036 is now \$955,000, 2037 is now \$860,000,

AV. Life - 4.98 years										
Gross Interest Cost:	\$4,563,866.67	\$4,563,866.67	\$4,563,866.67	\$4,563,866.67	\$4,563,866.67	\$4,563,866.67	\$4,563,866.67	\$4,563,866.67	\$4,563,866.67	\$4,533,866.67
Less Premium	1,220,999.50	1,163,900.56	1,162,014.56	1,146,991.25	1,130,572.25	1,050,068.20	1,032,315.05	814,184.79	658,400.71	
Net Interest Cost	\$3,342,867.17	\$3,399,966.11	\$3,401,852.11	\$3,416,875.42	\$3,433,294.42	\$3,513,798.47	\$3,531,551.62	\$3,749,681.88	\$3,875,465.96	
Effective NIC Rate	2.9299%	2.9799%	2.9816%	2.9947%	3.0091%	3.0797%	3.0952%	3.2864%	3.3967%	

Updated Based on Maturity Changes to 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, and 2037.

AV. Life - 4.89 years	
Gross Interest Cost:	\$4,419,558.33
Less Premium	1,182,355.02
Net Interest Cost	\$3,237,203.31
Effective NIC Rate	2.9298%