



BOND SALE BID SUMMARY

Issuer: **Queensbury Union Free School District**
Warren County, New York

Amount: \$18,270,000 * Bonds Dated: 5/23/2024
 Sale Date: 5/8/24 Delivery Date: 5/23/2024
 Sale Time: 11:00 a.m. Bond Insurance No
 D&Q: No Bond Rating: Moody's Aa3

Year	Amount		BNYMellon Capital Markets	Huntington Securities, Inc.	Robert W. Baird & Co., Inc.	StoneX Financial Inc.	FHN Financial Capital Markets	Jefferies LLC	Roosevelt & Cross, Inc.
2025	\$895,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2026	\$885,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2027	\$930,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2028	\$980,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2029	\$1,025,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2030	\$1,075,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2031	\$1,130,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2032	\$1,190,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2033	\$1,250,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2034	\$1,310,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2035	\$1,375,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2036	\$1,445,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2037	\$1,520,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2038	\$1,590,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%
2039	\$1,670,000	**	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.0000%

* Issue Resized based on Premium amount to \$18,000,000.

** Maturities adjusted due to bond resize: 2025 is now \$910,000; 2026 is now \$930,000; 2027 is now \$960,000; 2028 is now \$995,000; 2029 is now \$1,030,000; 2030 is now \$1,075,000; 2031 is now \$1,130,000; 2032 is now \$1,190,000; 2033 is now \$1,250,000; 2034 is now \$1,310,000; 2035 is now \$1,375,000; 2036 is now \$1,445,000; 2037 is now \$1,520,000; 2038 is now \$1,590,000 and 2039 is now \$1,670,000.

AV. Life - 8.8 years									
Gross Interest Cost:	\$6,474,360.00	\$6,474,360.00	\$6,474,360.00	\$6,474,360.00	\$6,474,360.00	\$6,474,360.00	\$6,474,360.00	\$6,474,360.00	\$6,474,360.00
Less Premium	1,181,027.30	1,180,773.85	1,176,514.49	1,173,557.20	1,154,933.41	1,153,705.36	1,100,616.95		
Net Interest Cost	\$5,293,332.70	\$5,293,586.15	\$5,297,845.51	\$5,300,802.80	\$5,319,426.59	\$5,320,654.64	\$5,373,743.05		
Effective NIC Rate	3.2703%	3.2705%	3.2731%	3.2750%	3.2865%	3.2872%	3.3200%		

Updated Based on Maturity Changes to 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038 and 2039.

AV. Life - 8.8 years	
Gross Interest Cost:	\$6,299,400.00
Less Premium	1,157,336.10
Net Interest Cost	\$5,142,063.90
Effective NIC Rate	3.2651%

UBS Financial Services Inc.	Janney Montgomery Scott LLC	KeyBanc Capital Markets	Bancroft Capital, LLC	SWBC Investment Services, LLC	TD Securities
4.0000%	4.0000%	4.0000%	5.0000%	4.0000%	4.1250%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.2500%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.2500%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.2500%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.2500%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.2500%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.2500%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.2500%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.3750%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.3750%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.3750%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.3750%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.5000%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.5000%
4.0000%	4.0000%	4.0000%	4.0000%	4.0000%	4.5000%

5,000; 2030 is now \$1,070,000; 2031 is now \$1,110,000; 2032 is now \$1,170,000; 2033 is now ,000.

\$6,474,360.00	\$6,474,360.00	\$6,474,360.00	\$6,483,111.11	\$6,474,360.00	\$7,116,192.36
1,087,143.59	1,077,869.41	1,059,090.41	980,657.74	836,977.14	1,241,160.90
\$5,387,216.41	\$5,396,490.59	\$5,415,269.59	\$5,502,453.37	\$5,637,382.86	\$5,875,031.46
3.3283%	3.3341%	3.3457%	3.3995%	3.4829%	3.6297%