

May 21, 2024

SUPPLEMENT TO THE PRELIMINARY OFFICIAL STATEMENT

\$4,916,458

WEST CANADA VALLEY SCHOOL DISTRICT
Herkimer County

\$4,916,458 School District Serial Bonds, 2024

The Preliminary Official Statement dated May 21, 2024 had an error on the Cover Page in the day of the sale. It should have stated Wednesday. Please see the amended language below for sale information.

Sale Date

Sealed bids will be received Wednesday, May 29, 2024 until 10:30 a.m. Prevailing Time, in accordance with the Notice of Sale at R.G. Timbs, Inc., 11 Meadowbrook Road, Whitesboro, New York 13492, fax (315) 266-9212.

See also the amended attached Cover Page.

PRELIMINARY OFFICIAL STATEMENT DATED MAY 21, 2024

SERIAL BONDS

In the opinion of Barclay Damon LLP, Bond Counsel to the School District, under existing law and assuming compliance with certain covenants described herein and the accuracy and completeness of certain representations, certifications of fact and statements of reasonable expectations made by the School District, interest on the Bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"). Bond Counsel is further of the opinion that interest on the Bonds is not an item of tax preference for purposes of the alternative minimum tax imposed under the Code, however, interest on the Bonds that is included in the "adjusted financial statement income" of certain corporations is not excluded from the corporate alternative minimum tax imposed under the Code. Bond Counsel is also of the opinion that, under existing law, interest on the Bonds is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). See "TAX MATTERS" herein regarding certain other tax considerations.

The Bonds will be designated or deemed designated as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

\$4,916,458
WEST CANADA VALLEY CENTRAL SCHOOL DISTRICT
HERKIMER COUNTY, NEW YORK

\$4,916,458 School District (Serial) Bonds, 2024
(referred to herein as the "Bonds")

Dated: June 13, 2024

Due: June 15, 2025-2039

MATURITIES**					
Year	Amount	Year	Amount	Year	Amount
2025	\$246,458	2030	\$300,000	2035	365,000 *
2026	255,000	2031	310,000	2036	380,000 *
2027	280,000	2032	320,000	2037	390,000 *
2028	285,000	2033	330,000 *	2038	405,000 *
2029	290,000	2034	350,000 *	2039	410,000 *

*The Bonds maturing in the years 2033-2039 are subject to redemption prior to maturity. See "DESCRIPTION OF THE BONDS – Optional Redemption" herein.

**Principal amounts are subject to change pursuant to the accompanying Notice of Bond Sale in order to achieve substantially-level or declining annual debt service and to comply with the requirements of the Code.

The Bonds are general obligations of the West Canada Valley Central School District, Herkimer County, New York all the taxable real property within which is subject to the levy of ad valorem taxes to pay the Bonds and interest thereon, without limitation as to rate or amount. See "DESCRIPTION OF THE BONDS – Nature of the Obligation" herein.

The faith and credit of the West Canada Valley Central School District are irrevocably pledged for the payment of the Bonds and the interest thereon.

The Bonds will be issued as registered bonds and, when issued, will be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds. Individual purchases will be made in book-entry form only, in the principal amount of \$5,000 each or integral multiples thereof, with the exception of one odd denomination maturing in 2025. Purchasers will not receive certificates representing their ownership interest in the Bonds. Interest on the Bonds will be payable on December 15, 2024, and semi-annually thereafter on June 15 and December 15 in each year until maturity (or early redemption). Principal and interest will be paid by the District to DTC, which will in turn remit such principal and interest to its participants, for subsequent distribution to the beneficial owners of the Bonds, as described herein. The Bonds may not be converted into coupon bonds or be registered to the bearer. (See "DESCRIPTION OF THE BONDS – Book-Entry Only System" herein).

Proposals for the Bonds shall be for not less than \$4,916,548 and accrued interest, if any, on the total principal amount of the Bonds. Proposals must be accompanied by a good faith deposit in the form of a wire transfer or certified or cashier's check, payable to the order of West Canada Valley Central School District, Herkimer County, New York, in the amount of \$49,165.

The Bonds are offered when, as and if issued and received by the purchaser and subject to the receipt of the approving legal opinion as to the validity of the Bonds of Barclay Damon LLP, Albany, New York. It is anticipated that the Bonds will be available for delivery through the facilities of DTC located in Jersey City, New Jersey on or about June 13, 2024.

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THE DISTRICT DEEMS THIS OFFICIAL STATEMENT TO BE FINAL FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 ("THE RULE"), EXCEPT FOR CERTAIN INFORMATION THAT HAS BEEN OMITTED THEREFROM IN ACCORDANCE WITH SAID RULE AND THAT WILL BE SUPPLIED WHEN THIS OFFICIAL STATEMENT IS UPDATED UPON REQUEST OF THE SUCCESSFUL BIDDERS, AS MORE FULLY DESCRIBED IN THE NOTICE OF SALE WITH RESPECT TO THE OBLIGATIONS HEREIN DESCRIBED. FOR A DESCRIPTION OF THE DISTRICT'S AGREEMENT TO PROVIDE CONTINUING DISCLOSURE FOR THE BONDS AS DESCRIBED IN THE RULE, SEE APPENDIX-D – FORM OF CONTINUING DISCLOSURE UNDERTAKING HEREIN