

**July 18, 2024**

**SUPPLEMENT TO THE PRELIMINARY OFFICIAL STATEMENT**

**\$3,500,000**

**WEST CANADA VALLEY CENTRAL SCHOOL DISTRICT**  
**Herkimer County**

**\$3,500,000 School District Bond Anticipation Note, 2024**

The Preliminary Official Statement dated July 17, 2024 had the wrong delivery date listed in the fourth paragraph. The date said August 1, 2024 when it should state August 7, 2024.

See also the amended attached Cover Page.

**PRELIMINARY OFFICIAL STATEMENT DATED JULY 17, 2024**

**NEW ISSUE**

**BOND ANTICIPATION NOTES**

*In the opinion of Barclay Damon LLP, Albany, New York, Bond Counsel, under existing law, interest on the Notes is excluded from the gross income of the owners thereof for Federal income tax purposes and is not an "item of tax preference" for purposes of the alternative minimum tax imposed by the Internal Revenue Code of 1986, as amended (the "Code"), however, interest on the Notes that is included in the "adjusted financial statement income" of certain corporations is not excluded for purposes of the corporate alternative minimum tax imposed by the Code. The School District, by failing to comply with certain restrictions contained in the Code, may cause interest on the Notes to become subject to Federal income taxation from the date of issuance thereof. Bond Counsel is also of the opinion that interest on the Notes is exempt from personal income taxes imposed by the State of New York or any political subdivision thereof (including The City of New York). (See "Tax Exemptions" herein.)*

*The Notes will be designated, or deemed designated, as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.*

**\$3,500,000**  
**WEST CANADA VALLEY CENTRAL SCHOOL DISTRICT**  
**HERKIMER COUNTY, NEW YORK**

**\$3,500,000 Bond Anticipation Notes – 2024**

**Dated: August 7, 2024**

**Due: June 26, 2025**

The Notes are general obligations of the West Canada Valley Central School District, Herkimer County, New York, all the taxable real property within which is subject to the levy of *ad valorem* taxes to pay the Notes and interest thereon, without limitation as to rate or amount. The faith and credit of the West Canada Valley Central School District are irrevocably pledged for the payment of the Notes and the interest thereon. See "Nature of the Obligation" and "TAX LEVY LIMITATION LAW" herein. The Notes will be issued without the option of prepayment, with interest payable at maturity.

The Notes will be issued in registered form payable to the purchaser; provided, however, if the Notes are eligible for issuance through the book-entry-only system for note issues through the Depository Trust Company ("DTC") in New York, New York, the successful bidder may request with its bid that the Notes be issued in "book-entry-only" form, in which case the Notes will be registered and payable to "Cede & Co." as nominee of DTC.

If the Notes are registered in the name of the purchaser, principal of and interest on the Notes will be payable in Federal Funds at the offices of the School District, or, at the option of the purchaser, such bank or trust company located and authorized to do business in the State of New York as may be selected by the successful bidder. Paying agent fees, if any, shall be the responsibility of the purchaser. In such case, one fully registered note certificate will be issued for the Notes. If the Notes are issued in book-entry-only form, Noteholders will not receive certificates representing their ownership interest in the Notes and payment of the principal of and interest on the Notes to the Beneficial Owner(s) of the Notes will be made by DTC Direct Participants and Indirect Participants in accordance with standing instructions and customary practices. Payment will be the responsibility of such DTC Direct or Indirect Participants, subject to any statutory and regulatory requirements as may be in effect from time to time.

The Notes are offered when, as and if issued and received by the purchaser and subject to the receipt of an unqualified legal opinion as to the validity of the Notes of Barclay Damon LLP, Albany, New York. It is anticipated that the Notes will be available for delivery in Jersey City, New Jersey or Albany or Newport, New York on or about August 7, 2024.

**Facsimile or telephone bids will be received Wednesday, July 24, 2024, until 11:00 a.m. Prevailing Time, pursuant to the terms of the Notice of Sale.**

THE DISTRICT DEEMS THIS OFFICIAL STATEMENT TO BE FINAL FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 ("THE RULE"), EXCEPT FOR CERTAIN INFORMATION THAT HAS BEEN OMITTED HEREFROM IN ACCORDANCE WITH SAID RULE AND THAT WILL BE SUPPLIED WHEN THIS OFFICIAL STATEMENT IS UPDATED FOLLOWING THE SALE OF NOTES. THIS OFFICIAL STATEMENT WILL BE SO UPDATED UPON REQUEST OF THE SUCCESSFUL BIDDER, AS MORE FULLY DESCRIBED IN THE NOTICE OF SALE WITH RESPECT TO THE NOTES. THE SCHOOL DISTRICT WILL COVENANT IN AN UNDERTAKING TO PROVIDE NOTICE OF CERTAIN MATERIAL EVENTS AS REQUIRED BY SAID RULE.

DATED: July \_\_, 2024