**BOND SALE BID SUMMARY**

Issuer: **Worcester Central School District**
**Otsego County, New York**

| | | | |
|---|---|---|---|
| Amount: | $5,977,501 | Bonds Dated: | 6/12/2025 |
| Sale Date: | 5/28/25 | Delivery Date: | 6/12/2025 |
| Sale Time: | 10:30 a.m. | Bond Insurance | Yes - AG |
| D&Q: | YES | Bond Rating: | S&P A+ |

| Year | Amount | FIDELITY CAPITAL MARKETS | Roosevelt & Cross, Inc. | Robert W. Baird & Co., Inc. | BNYMellon Capital Markets |
|---|---|---|---|---|---|
| 2026 | $337,501* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2027 | $375,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2028 | $390,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2029 | $330,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2030 | $345,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2031 | $355,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2032 | $370,000 | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2033 | $395,000 | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2034 | $410,000 | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2035 | $410,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2036 | $425,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2037 | $445,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2038 | $455,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2039 | $470,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |
| 2040 | $490,000* | **4.0000%** | 4.0000% | 4.0000% | 4.1250% |

*Maturities adjusted due to essentially level debt service compliance: 2026 is now $292,501; 2027 is now $305,000; 2028 is now $315,000; 2029 is now $330,000; 2030 is now $345,000; 2031 is now $365,000; 2035 is now $430,000; 2036 is now $445,000; 2037 is now $465,000; 2038 is now $485,000; 2039 is now $500,000 and 2040 is now $525,000.

| AV. Life - 8.26 years | | | | |
|---|---|---|---|---|
| Gross Interest Cost: | **$2,137,692.54** | $2,137,692.54 | $2,137,692.54 | $2,204,495.43 |
| Less Premium | **60,096.11** | 48,074.52 | 42,009.91 | 87,466.34 |
| Net Interest Cost | **$2,077,596.43** | $2,089,618.02 | $2,095,682.63 | $2,117,029.09 |
| Effective NIC Rate | **3.8876%** | 3.9100% | 3.9214% | 3.9613% |

Updated Based on Maturity Changes to 2026, 2027, 2028, 2029, 2030, 2031, 2035, 2036, 2037, 2038, 2039 and 2040

| AV. Life - 8.67 years | |
|---|---|
| Gross Interest Cost: | **$2,101,092.54** |
| Less Premium | **62,969.96** |
| Net Interest Cost | **$2,038,122.58** |
| Effective NIC Rate | **3.8801%** |