

June 2, 2026

REVISION TO PRELIMINARY OFFICIAL STATEMENT

\$4,110,000

COOPERSTOWN CENTRAL SCHOOL DISTRICT

Otsego County

\$4,110,000 School District Serial (Bonds), 2026

\$1,615,000 Bond Anticipation Notes, 2026

The Preliminary Official Statement has been updated to include a failure to file that was filed on June 1, 2026 as the District did not file their Continuing Disclosure Document and Audit Financial Statements for fiscal year ending June 30, 2025 within six months of the District's fiscal year end. Also, Moody's has downgraded the District from an A1 to A2 for the \$4,110,000 School District Serial (Bonds) 2026.

PRELIMINARY OFFICIAL STATEMENT DATED MAY 27, 2026

**RENEWAL ISSUE
SERIAL BONDS
BOND ANTICIPATION NOTES**

**RATING: Moody's A2
SEE "RATING" SECTION HEREIN**

In the opinion of Hodgson Russ LLP, of Albany, New York, Bond Counsel, under the existing statutes, regulations, rulings and court decisions, and assuming continuing compliance with certain tax certifications described herein, interest on the Bonds and the Notes is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the "Code"), as amended. Bond Counsel is also of the opinion that the interest on the Bonds and the Notes is not treated as an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals. Furthermore, Bond Counsel is of the opinion that, under existing statutes, interest on the Bonds and the Notes is exempt from personal income taxes imposed by New York State and any political subdivision thereof. See "TAX EXEMPTION" herein.

The Bonds and the Notes WILL be designated by the District as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

**COOPERSTOWN CENTRAL SCHOOL DISTRICT
OTSEGO COUNTY, NEW YORK
(the "District" or the "School District")**

**\$4,110,000
SCHOOL DISTRICT SERIAL BONDS, 2026
(the "Bonds")**

Dated Date: June 17, 2026

Maturity Dates: June 15, 2027-2040

**\$1,615,000
BOND ANTICIPATION NOTES, 2026
(the "Notes")**

Dated Date: June 24, 2026

Date of Maturity: June 24, 2027

Security and Source of Payment: The Bonds and the Series A and Series B Notes (collectively, the "Notes") are general obligations of the District and will contain a pledge of its faith and credit for the payment of the principal of and interest on the Bonds and Notes. Unless paid from other sources, all the taxable real property within the District is subject to the levy of *ad valorem* taxes to pay the Bonds and the Notes and interest thereon, without limitation as to rate or amount (subject to certain statutory limitations imposed by Chapter 97 of the 2011 Laws of New York). See "TAX LEVY LIMITATION LAW" herein.

Prior Redemption: The Bonds are subject to redemption prior to maturity as set forth in "Optional Redemption for the Bonds" herein. The Notes will not be subject to redemption, in whole or in part, prior to maturity.

Form and Denomination: The Bonds will be issued as registered bonds payable to the Depository Trust Company ("DTC" or the "securities depository"). The Notes will be issued as registered notes and, at the option of the initial purchaser(s), may be registered to DTC, or may be registered in the name of the initial purchaser(s).

Payment of the principal of and interest on the Bonds to the Beneficial Owners of the Bonds will be made by DTC Participants and Indirect Participants in accordance with standing instructions and customary practices, as is now the case with municipal securities held for the accounts of customers in bearer form or registered in "street name". Payment will be the responsibility of the DTC Participant or Indirect Participant and not of DTC or the District, subject to any statutory and regulatory requirements as may be in effect from time to time. See "DESCRIPTION OF THE BONDS – Book-Entry-Only System", herein.

The Bonds bear interest from June 17, 2026 with interest thereon payable on December 15, 2026, and semi-annually thereafter on June 15 and December 15 in each year until maturity (or earlier redemption).

The record date for the Bonds is the last business day of the calendar month immediately preceding each respective interest payment date.

Proposals for the Bonds shall be for not less than \$4,110,000 and accrued interest, if any, on the total principal amount of the Bonds. Proposals must be accompanied by a good faith deposit in the form of a wire transfer or certified cashier's check, payable to the order of Cooperstown Central School District, Otsego County, New York in the amount of \$41,100.

To the extent that the Bonds and the Notes are issued through DTC, the Bonds and the Notes will be registered in the name of Cede & Co., as nominee of DTC in Jersey City, New Jersey which will act as securities depository for the Bonds and the Notes. In such event, individual purchases will be made in book-entry-only form, in the principal amount of \$5,000 or integral multiples thereof, as may be determined by such successful bidder(s). Initial purchasers of the Bonds and the Notes will not receive certificates representing their ownership interest in the Bonds or the Notes. Payment of the principal of and interest on the Bonds and the Notes will be made by the District to DTC, which will in turn remit such principal and interest to its Participants, for subsequent distribution to the Beneficial Owners of the Bonds or the Notes. See "Book-Entry-Only System" herein.

To the extent that the Bonds and the Notes are registered in the name of the initial purchaser (s), principal of and interest on the Bonds and the Notes will be payable in Federal Funds at such bank or trust company located and authorized to do business in the State of New York as may be selected by the successful bidder(s). In such case, the Bonds and the Notes will be issued in registered form in denomination of \$5,000, or integral multiples thereof, as may be determined by such successful bidder(s).

Interest on the Bonds and the Notes will be calculated on a 30-day month and 360-day year basis, payable at maturity.

The Bonds and the Notes are offered when, as and if issued and received by the purchaser(s) and subject to the receipt of the legal opinion as to the validity of the Bonds and the Notes of Hodgson Russ LLP, of Albany, New York, Bond Counsel, and certain other conditions. It is anticipated that the Bonds will be available for delivery in Jersey City, New Jersey (through the facilities of DTC) or at such other place as may be agreed with the purchaser(s) on or about June 17, 2026. The Notes will be available for delivery in Jersey City, New Jersey (through the facilities of DTC) or at such other place as may be agreed with the purchaser(s) on or about June 24, 2026.

Facsimile or telephone bids for the Bonds will be received WEDNESDAY, June 3, 2026 until 11:30 a.m. Prevailing Time, pursuant to the terms of the Notice of Bond Sale. Electronic bids for the Bonds may be submitted via facsimile or iPreo's parity Electronic Bid Submission System ("PARITY"), also in accordance with the terms stated in the Notice of Bond Sale. No bids will be accepted after the time for receiving bids as detailed above.

Facsimile or telephone bids for the Notes will be received WEDNESDAY, June 3 2026 until 11:30 a.m. Prevailing Time, pursuant to the terms of the Notice of Sale for the Notes.

THE DISTRICT DEEMS THIS OFFICIAL STATEMENT TO BE FINAL FOR PURPOSES OF SECURITIES AND EXCHANGE COMMISSION RULE 15c2-12 (THE "RULE"), EXCEPT FOR CERTAIN INFORMATION THAT HAS BEEN OMITTED HEREFROM IN ACCORDANCE WITH THE RULE AND THAT WILL BE SUPPLIED WHEN THIS OFFICIAL STATEMENT IS UPDATED FOLLOWING THE SALE OF THE BONDS AND THE NOTES. THIS OFFICIAL STATEMENT WILL BE SO UPDATED UPON REQUEST OF THE SUCCESSFUL BIDDER(S), AS MORE FULLY DESCRIBED IN THE NOTICE OF BOND SALE WITH RESPECT TO THE BONDS AND THE NOTICES OF SALE WITH RESPECT TO THE NOTES. UNLESS THE BONDS AND THE NOTES ARE PURCHASED FOR THE SUCCESSFUL BIDDERS' OWN ACCOUNT(S) AS PRINCIPAL FOR INVESTMENT AND NOT FOR RESALE, THE DISTRICT WILL ENTER INTO IN SEPARATE UNDERTAKINGS FOR THE BONDS AND THE NOTES TO PROVIDE CERTAIN CONTINUING DISCLOSURE, AS REQUIRED BY THE RULE (SEE "DISCLOSURE UNDERTAKING") HEREIN.

DATED: May 27, 2026

The Bonds mature on June 15 in each year as set forth below:

Year	Amount*	Interest Rate	Yield	CUSIP Number***
2027	\$250,000			
2028	275,000			
2029	275,000			
2030	295,000			
2031	310,000			
2032	315,000			
2033	335,000			
2034	340,000			
2035	355,000	*		
2036	370,000	*		
2037	380,000	*		
2038	250,000	*		
2039	255,000	*		
2040	105,000	*		

*The aggregate principal amount of the Bonds and the principal maturities thereof are subject to adjustment, following their sale, to achieve substantially level or declining annual debt service, and to permit the District to comply with applicable provision of the Internal Revenue Code of 1986, as amended (the "Code").

** The Bonds maturing in the years 2035-2040 are subject to redemption prior to maturity. See "DESCRIPTION OF THE BONDS – Optional Redemption for the Bonds" herein.

*** CUSIP numbers have been assigned by an independent company not affiliated with the District and are included solely for the convenience of the holders of the Bonds. The District is not responsible for the selection or uses of these CUSIP numbers and no representation is made to their correctness on the Bonds or as indicated above.

RATINGS

Moody's has assigned a rating of A2 to this issue. This is a downgrade from the District's current A1 rating.

The Notes are not rated. The purchaser(s) of the Notes may choose to have a rating completed after the sale at the expense of the purchaser(s), including any fees to be incurred by the District, as such rating action will result in a material event notification to be posted to EMMA which is required by the District's Continuing Disclosure Undertakings. (See "APPENDIX - D" herein.)

A rating reflects only the view of the rating agency assigning such rating and an explanation of the significance of such rating may be obtained from such rating agency. Generally, rating agencies base their ratings on the information and materials furnished to it and on investigations, studies and assumptions by the respective rating agency. There is no assurance that a rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely by such rating agency if, in its judgment, circumstances so warrant. Any downward revision or withdrawal of the rating of the District's outstanding serial bonds or notes may have an adverse effect on the market price of the bonds or notes.

CONTINUING DISCLOSURE COMPLIANCE PROCEDURES

A material event was filed on June 1, 2026 as the District's Continuing Disclosure Document and Audited Financial Statement for fiscal year ending June 30, 2025 was not filed within six months after the District's fiscal year end.

The District has established procedures designed to ensure that future filings of continuing disclosure information will be in compliance with existing continuing disclosure obligations, including transmitting such filings to the Municipal Securities Rulemaking Board established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934 through the Electronic Municipal Market Access System.